# BEARFACTS 1995 – 2005 Montgomery, Ohio [39113]

Montgomery is one of 88 counties in Ohio. It is part of the <u>Dayton, OH (MSA)</u>. Its 2005 population of 545,082 ranked 5th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Montgomery had a per capita personal income (PCPI) of \$32,127. This PCPI ranked 15th in the state and was 101 percent of the state average, \$31,939, and 92 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.7 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Montgomery was \$23,601 and ranked 10th in the state. The 1995-2005 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Montgomery had a total personal income (TPI) of \$17,511,898\*. This TPI ranked 5th in the state and accounted for 4.8 percent of the state total. In 1995 the TPI of Montgomery was \$13,535,065\* and ranked 4th in the state. The 2005 TPI reflected an increase of 3.1 percent from 2004. The 2004-2005 state change was 4.0 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2005 net earnings accounted for 66.6 percent of TPI (compared with 65.8 in 1995); dividends, interest, and rent were 15.3 percent (compared with 19.5 in 1995); and personal current transfer receipts were 18.2 percent (compared with 14.7 in 1995). From 2004 to 2005 net earnings increased 1.9 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 5.5 percent. From 1995 to 2005 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 4.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Montgomery increased from \$14,895,575\* in 2004 to \$15,128,736\* in 2005, an increase of 1.6 percent. The 2004-2005 state change was 3.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$12,013,959\* to the 2005 estimate was 2.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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